



# FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, SEPTEMBER 11, 2014, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

## AGENDA

### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on August 14, 2014 (p2)
- (4) Review and adoption of applicants and all related matters
  - New Members (p10)
  - New Retirees (p13)
  - Survivor Applicants (none)
  - Disability Applicants (none)
  - Disability Recertifications (none)
  - Disability Conversions (none)

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

### **II. Old Business-**

- (1) Discussion and action regarding FRS investments in two funds known as Sail Venture Partners II and the Louisiana Sustainability Fund, and all related matters. (p15,16,17,23)

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item II(1) above; The FRS board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS regarding the juridical entities identified in Agenda Item II(1) above; all pertinent notifications have been provided.*

### III. New Business-

- (1) Discussion and action regarding information being brought to attention of FRS by Mr. Craig Burkett regarding alleged intentional wrongful enrollment of employees of Jefferson Parish who should be enrolled in FRS and the possibility of fraudulent receipt of retirement benefits from FRS by certain employees of Jefferson Parish; and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item III(1) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(1) above; all pertinent notifications have been provided.*

- (2) Discussion and action regarding revision of the Healthy Annuitant Table previously adopted by the FRS board of trustees as part of the FRS FY2013/14 Actuarial Valuation, and all related matters. (p31)
- (3) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for August 2014, (ii)(p35) Real Estate strategic plan, (iii)(p66) Update regarding existing FRS manager known as Timbervest, (iv)(p84) FRS property known as Nothing Left to Prove and/or Cielo Crossing, and (v)(p105) FRS property known as St. George Air Parc, and all matters related to the foregoing items.

*TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(3)(ii) involves but is not limited to the discussion of Real Estate as an investment asset class. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

### IV. Other Business-

- Report- Key Due Diligence Considerations for Private Equity Investors (p123)

#### Miscellaneous Items

- Article- Edmonson's Gift for Old-Style Politics (p137)
- Article- 40 Million People Depend on Colorado River, It's Drying Up (p139)
- Article- Financial Reforms are House of Cards, Study Says (p142)
- Article- JP Morgan Chase Targeted by Russian Hackers (p145)
- Check Register (p152)